Message Text

CONFIDENTIAL

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INFO OCT-01 IO-13 ISO-00 AID-05 TRSE-00 AF-10 ARA-10 EA-10 EUR-12 NEA-10 L-03 FRB-03 OMB-01 ITC-01 SP-02 USIA-06 AGRE-00 CIAE-00 COME-00 INR-07 LAB-04 NSAE-00 OIC-02 SIL-01 STR-04 CEA-01 SS-15 ABF-01 /130 W

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P 192347Z AUG 77 FM USMISSION USUN NEW YORK TO SECSTATE WASHDC PRIORITY 4971

CONFIDENTIAL USUN 2670

E.O. 11652: GDS TAGS: EFIN, UNCTAD

SUBJECT: THE "DEBT ISSUE" IN UNCTAD

REF: STATE 191800

1. PER PARA FOUR REFTEL, THERE IS A NEED TO CONTINUE AND IMPROVE CREDITOR/DEBTOR DIALOGUE ON DEBT ISSUE. BUT OUR PRESENT POSITION ESSENTIALLY IS TO LIMIT CONSTRUCTIVE DIALOGUE TO IBRD/IMF DEVELOPMENT COMMITTEE AND FORCEFULLY TO TRY HOLD LINE IN UNCTAD LIMITING THAT UNIT TO IDENTIFYING FEATURES WHICH WOULD PROVIDE GUIDANCE IN FUTURE OPERATIONS RELATING TO DEBT PROBLEMS. WE BELIEVE OUR POSITION CAN BE MORE FLEXIBLE THAN IT IS AND THEREBY DILUTE INEVITABLE CONFRONTATION WITH LDC'S ON THIS ISSUE.

2. SPECIFICALLY, WE SUGGEST YOU CONSIDER GOING ALONG WITH INCLUSION DEBT ISSUE AS PART OF POST-CIEC PROGRAM TO BE SUBMITTED TO UNGA'S SECOND COMMITTEE FOR FOLLOW-UP ACTION. IT IS CLEAR THAT THERE IS SUBSTNATIAL SUPPORT IN UN FOR SUCH SECOND COMMITTEE INVOLVEMENT, AND WE DOUBT UTILITY ATTEMPTING TO THWART IT. ON OTHER HAND, AS REGARDS DEBT ISSUE, THERE IS LACK OF CONSENSUS AMONG G-77 AS TO HOW IN CONFIDENTIAL

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PRACTICE TO APPROACH PROBLEM AND ACCORDINGLY WE BELIEVE PROSPECTS ARE THAT REFERRAL OF IT TO SUCH UN BODIES AS SECOND COMMITTEE WOULD NOT RPT NOT SUBSTANTIALLY ADD TO PRESSURES ON US TO TAKE STEPS CONTRARY TO OUR OBJECTIVES, WHICH ARE IN SUBSTANCE CLOSE TO SEVERAL OF THE BETTER OFF DEVELOPING COUNTRIES THEMSELVES.

	Margaret P. Grafeld	Declassified/Released	US Department of State	EO Systematic Review	22 May 2009
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CONFIDE	NTIAL				
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Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: LESS DEVELOPED COUNTRIES, DEBTS, MEETINGS, INTERNATIONAL ORGANIZATIONS

Control Number: n/a

Copy: SINGLE
Sent Date: 19-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note:

Disposition Action: RELEASED Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Date: 22 May 2009 Disposition Event:

Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977USUNN02670
Document Source: CORE
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Subject: THE \"DEBT ISSUE\" IN UNCTAD

TAGS: EFIN, XX, UNCTAD

To: STATE Type: TE

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